

delinquent as a borrower, or if borrowers for whom you act as co-maker, endorser, or guarantor are delinquent, without our prior written approval.

Shares paid in under an accumulated payroll deduction plan may not be withdrawn until credited to your account.

### **Service Fees and Charges**

We will provide you with a separate schedule setting forth the fees and charges that may be imposed upon your account(s).

### **INSURED DEPOSITS**

#### **National Credit Union Share Insurance Fund**

Member accounts in this credit union are federally insured by the National Credit Union Share Insurance Fund.

#### **Massachusetts Credit Union Share Insurance Corporation**

The portion of members accounts in excess of those sums which are insured by the National Credit Union Share Insurance Fund are insured by the Massachusetts Credit Union Share Insurance Corporation.

### **Information Provided upon Request**

If checked, we are providing this information to you at your request. The Dividend Rate and Annual Percentage Yield shown herein are accurate as of

---

You may call our telephone number as shown on the front cover to obtain current rate information.

# Liberty Blue Money Market Account Disclosure

## Headquarters

300 Granite Street  
Braintree, MA 02184

617-439-6500  
lbcu.org



**LIBERTY BAY**  
CREDIT UNION

## TRUTH IN SAVINGS DISCLOSURE

This Disclosure Statement sets forth certain terms relating to your Accounts with us. These terms are part of your contract with us and are binding upon both of us.

Available to Liberty Blue Affinity program participants and sponsors only. Program requires member maintain a checking account with direct deposit and active debit card. Refer to the Affinity Program guide for additional information.

Minimum Deposit to Open Account ..... \$2,500.00

Minimum Daily Balance Required To Earn Disclosed APY	Dividend Rate	Annual Percentage Yield
\$5.00	%	%

These interest rates are payable on your entire balance.

### Liberty Blue Money Market Account.

#### Rate Information

The Dividend Rate and Annual Percentage Yield set forth above are as of the last business day of the preceeding month.

Your Dividend Rate and Annual Percentage Yield may change. Your Annual Percentage Yield will be 70% of an index and will vary. The index is the 1 month US Treasury Bill as published in the markets section of the Wall Street Journal and on wsj.com on the last business day of the month.

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of the dividend period.

#### Accrual of Dividends on Non-cash Items

Accrual of dividends on non-cash items (for example, checks) you deposit will begin on the day you deposit such non-cash items.

#### Dividend Compounding and Crediting

Dividends are compounded daily and credited monthly. The dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1st, and the ending date of such dividend period is January 31st. All other dividend periods follow this same pattern of dates.

If you close your account before dividends are credited, you will receive the accrued dividends.

## Calculation Method

We use the daily-balance method to calculate dividends on your account. This method applies a daily periodic rate to the principal in the account each day.

## Minimum Balance Requirements and Transaction Limitations

The minimum balance requirements for your accounts can be found in the minimum balance requirement and account rate information section on the previous page of this disclosure. The par value of a share in this credit union is \$5.00.

We may require you to give written notice of an intended withdrawal not less than 7 days before the withdrawal is to be made. Under applicable law, we may extend the notice period for up to 90 days.

During each monthly statement period, you are limited to making no more than 6 transfers to another account with us or to a third party by means of preauthorized or automatic transfer, or telephonic agreement, order or instruction. or by check, draft, debit card (ATM withdrawals do not count) or similar order made by you and payable to third parties. For purposes of this limitation, (if applicable) transfers made by using Online Banking Services are counted against the permissible number of transfers.

## Additional Transaction Limitations

### Covering All Accounts

As a member of our credit union, you are subject to the following rules that are contained in our governing documents:

In order to maintain an account with us, you must maintain a savings account which meets the par value requirements set forth herein. For this credit union, you must hold one share with a par value of \$5.00 in order to maintain accounts with us.

Shares may be transferred only from one member to another, by written instrument in such form as we may prescribe.

You may not withdraw shareholdings that are pledged as required as security for loans without our written approval, except to the extent that your shares exceed your total primary and contingent liability to us. Further, you may not withdraw any shareholdings below the amount of your primary or contingent liability to us if you are