

RESOLUTION OF CORPORATION

Authority to Open Account(s) to Deposit and Withdraw Funds

TO: (Name/Address of the Financial Institution) Liberty Bay Credit Union 300 Granite Street Braintree, MA 02184-4999	FROM: (Name/Address of the Corporation)
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I Certify that I am the duly elected and qualified Clerk and keeper of the records of the Corporation named above, that the following is a true and complete copy of a Resolution duly adopted at a meeting of the Board of Directors of said Corporation held on the date shown below in accordance with law and the by-laws of said Corporation and that my delivery of this Resolution to the Financial Institution certifies that such Resolution is still in full force and in effect.

IT IS RESOLVED THAT:

The following described officers, employees or agents of said Corporation, whose names and signatures appear below are authorized for and on behalf of the Corporation, to open and maintain a depository account or accounts of the Corporation with the Financial Institution, to endorse and deposit with said Financial Institution negotiable instruments or other orders for the payment of money, which endorsements may be made in writing or by stamp and without the designation of the person endorsing;

All officers, employees or agents named whose signatures appear below are authorized for and on behalf of the Corporation to sign checks and orders for the placement of money withdrawing funds from a depository account regardless of weather such action will create or increase an overdraft of the involved account (payment or nonpayment of an item which would create an overdraft of the involved account shall be at the sole discretion of the Financial Institution);

All officers, employees or agents named whose signatures appear below can endorse for negotiation, negotiate, and receive the proceeds of any negotiable instruments or orders for the payment of money payable to or belonging to the Corporation, can approve, endorse, guarantee and identify the endorsement of any payee or any endorser of any checks or drafts whether drawn by the Corporation or anyone else and can guarantee the payment of any checks or drafts and can delegate to others the authority to identify, endorse, approve and guarantee the endorsement of any payee or endorser on any such checks or drafts and to guarantee the payment of any such checks or drafts;

The Financial Institution is requested, authorized and directed to honor checks, drafts or other orders for the payment of money drawn in the Corporation's name including those drawn to the individual order of any person or persons whose name or names appear on the checks, drafts or other orders, as signer or signers of the checks, drafts or other orders, when bearing or purporting to bear the manual, or electronically communicated, signature of the officers, employees or agents named whose signatures appear below;

Unless specifically designated, each officer, employee or agent named whose signature appears below may sign without the other(s);

Further, this Resolution is continued on Page 2 of this document and all of the power and authority granted are incorporated in this Resolution.

THIS RESOLUTION APPLIES TO:

(indicate with an X which one(s) apply)

- ALL ACCOUNTS
- SPECIFIC ACCOUNT NUMBERS: Account # _____ Account # _____

DATE OF CORPORATE RESOLUTION: _____

NAME & TITLE	SIGNATURE	NO. OF NECESSARY COUNTER SIGNATURES
	x	
	x	
	x	
	x	

SIGNATURE CERTIFICATION

I further certify that the foregoing are titles, names, and genuine signatures of the present officers, employees and agents of the Corporation authorized by the above Resolution.

IN WITNESS WHEREOF, I have subscribed my name as Clerk on the date shown below.

X _____ DATE _____
 CLERK'S SIGNATURE

IT IS FURTHER RESOLVED.

That the Corporation certifies to the named Financial Institution On Page 1 that:

All items deposited with prior endorsements are guaranteed by the corporation;

All items not clearly endorsed by the Corporation may be returned to the Corporation by the Financial Institution or, alternatively, the Financial Institution is granted a power of attorney in relation to any such item to endorse any such item on behalf of the Corporation in order to facilitate collection;

The Financial Institution shall have no liability for any delay in the presentment or return of any negotiable instrument or other order for the payment of money which is not properly endorsed;

The Financial Institution is directed and authorized to act upon and honor any withdrawal instructions issued and to honor, pay and charge to any depository account or accounts of the Corporation, all checks or orders for the payment of money so drawn when signed consistent with this Resolution without inquiring as to the disposition of the proceeds or the circumstances surrounding the issuance of the check or the order for the payment of the money involved, whether such checks or orders for the payment of money are payable to the order of, or endorsed or negotiated by any below named officer, employee or agent signing them or any officer, employee or agent in their individual capacities or not, and whether they are deposited to the individual credit of or tendered in payment of the individual obligation of any officer, employee or agent signing them or of any other officer, employee or agent or not:

The Financial Institution shall be indemnified for any claims, expenses or losses resulting from the honoring of any signature certified or refusing to honor any signature not so certified;

Notwithstanding any modification or termination of the power of any officer, employee or agent or other person to represent the Corporation, this Resolution shall remain in full force and bind the Corporation and its legal representatives, heirs, and the Corporation's successors or assignees until proper written notice to the contrary signed by, or on behalf of, the Corporation shall have been received by the Financial Institution, and that receipt of such notice shall not affect any action taken by the Financial Institution prior to receipt of such notice in reliance on this Resolution.

The Financial Institution is authorized to honor facsimile and other non-manual signatures and may honor and charge the Corporation for all negotiable instruments, checks, drafts, and other orders for payment of money drawn in the name of the Corporation, on its regular accounts including an order for electronic debit, whether by electronic tape or otherwise regardless of by whom or by what means the facsimile signature or other non-manual signature may have been affixed, or electronically communicated. If such facsimile signature resembles the specimen attached to this Resolution or filed with the Financial Institution, regardless of whether any misuse of a specimen or non-manual signature is with or without the negligence of the Corporation. The Specimen Facsimile Signature Exhibit attached is incorporated into and is an integral part of this Resolution. The Corporation indemnifies the Financial Institution for all claims, expenses, and losses resulting from the honoring of any signature certified or refusing to honor any signature not so certified;

Additional comments or instructions:

By initialing here, I acknowledge this is page 2 of 2 of the Resolution of Corporation.

_____ _____ _____ _____
 Initials Initials Initials Initials

Credit Union use only

Date Received _____ Branch _____ Representative Signature _____