



LIBERTY BAY

CREDIT UNION

What You Need to Know about Overdrafts and Overdraft Fees

This notice explains our standard overdraft practices.

An overdraft occurs when you do not have a sufficient available balance in your account to cover a transaction at the time it is presented to us for payment, but we pay it anyway. Our Combine Disclosure provides a more specific definition of “overdraft” and a more thorough explanation of all the factors that determine when an overdraft occurs. The terms of the Combine Disclosure incorporated herein, and both this document and the Combine Disclosure are meant to be interpreted together. Therefore, to make your choice as to whether to opt-in to overdraft protection for debit card and ATM transactions, you should first review our Combined Disclosure.

1. We have Standard Overdraft practices that come out of your account

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic Bill Payments

We do not authorize and pay overdrafts for the following types of transactions unless you opt-in:

- ATM transactions
- Everyday debit card transactions

2. We also have overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

Frequently Asked Questions:

Q: What fees will I be charged if Liberty Bay Credit Union pays my overdraft?

A: Under our standard overdraft practices:

- We will charge you a fee of \$25.00 each time we pay an overdraft
- There is no limit on the total fees we can charge you for overdrawing your account

Q: What if I want Liberty Bay Credit Union to authorize and pay overdrafts on my ATM and everyday debitcard transactions?

A: To specify your overdraft preference for ATM and everyday debit card transactions please complete the form below.

Q: What if I want to revoke my decision to have Liberty Bay Credit Union authorize and pay overdrafts on my ATM and everyday debit card transactions

A: If you opt-in and decide later that you want to revoke your decision to have Liberty Bay Credit Union authorize and pay overdrafts on ATM and everyday debit card transactions, call us at 800-638-8526. You may also send a written request, including your name, address, date of request and account number to: 300 Granite Street, STE 102 Braintree, MA 02184-9922.

I want Liberty Bay Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Member Name:

Member Number:

Date:

Signature: